

Authority Budget of:

ADOPTED COPY

Secaucus Housing Authority

State Filing Year **2020**

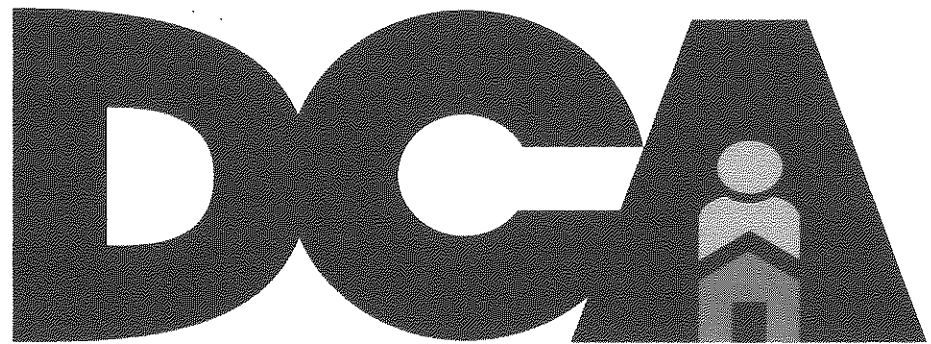
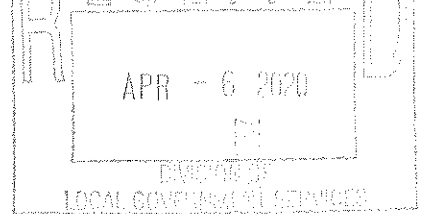
For the Period:

April 1, 2020 ***to*** ***March 31, 2021***

www.secaucusha.org

Authority Web Address

APPROVED COPY



NJ DEPARTMENT OF
CommunityAffairs

Division of Local Government Services

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

SECAUCUS HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM April 1, 2020 TO March 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 3/24/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 4/7/2020

2020 (2020-2021) PREPARER'S CERTIFICATION

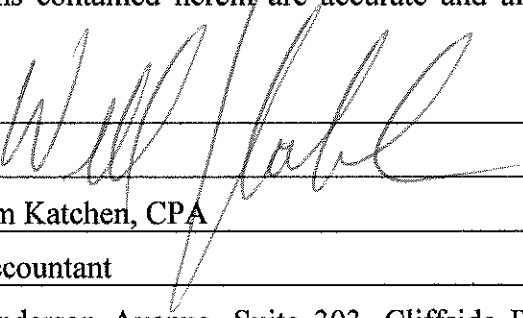
SECAUCUS HOUSING AUTHORITY
(Name)

HOUSING AUTHORITY BUDGET

FISCAL FROM:4/1/2020 **TO:3/31/2021**
YEAR:

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Fee Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, New Jersey 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2020 (2020-2021) APPROVAL CERTIFICATION

SECAUCUS HOUSING AUTHORITY

(Name)

HOUSING AUTHORITY BUDGET


**FISCAL
YEAR:**

FROM:4/1/2020

TO:3/31/2021

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Secaucus Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23 day of January, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Christopher Marra		
Title:	Executive Director		
Address:	700 County Avenue, Secaucus, New Jersey 07094		
Phone Number:	201-867-2957	Fax Number:	201-867-9113
E-mail address	christopher@secaucusha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.secaucussha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Christopher Marra

Title of Officer Certifying compliance

Executive Director

Signature

Page C-4



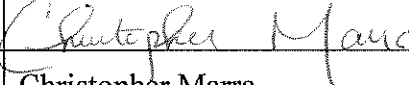
2020 (2020-2021) ADOPTION CERTIFICATION

SECAUCUS HOUSING AUTHORITY

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 4.1.2020 TO: 3.31.2021

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Secaucus Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 26 day of, March, 2020.

Officer's Signature:			
Name:	Christopher Marra		
Title:	Executive Director		
Address:	700 County Avenue, Secaucus, NJ 07094		
Phone Number:	201-867-2957	Fax Number:	201-867-9113
E-mail address	Christopher@secaucusha.org		

RESOLUTION 2020-8 2020 ADOPTED BUDGET RESOLUTION

SECAUCUS HOUSING AUTHORITY

FISCAL YEAR: FROM: 4/1/2020 TO: 3/31/2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Secaucus Housing Authority for the fiscal year beginning April 1, 2020 and ending, March 31, 2021 has been presented for adoption before the governing body of the Secaucus Housing Authority at its open public meeting of January 23, 2020; and

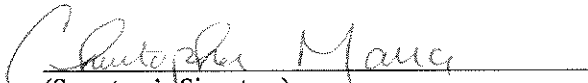
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$6,148,514 Total Appropriations, including any Accumulated Deficit, if any, of \$5,857,803 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$200,000 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Secaucus Housing Authority, at an open public meeting held on March 26, 2020 that the Annual Budget and Capital Budget/Program of the Secaucus Housing Authority for the fiscal year beginning, 4/1/2020 and, ending, 3/31/2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

3/26/2020
(Date)

Governing Body Member:	Recorded Vote	Aye	Nay	Abstain	Absent
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Commissioners	Ayes	Nays	Abstain	Absent
Chairman Schlemm	X			
Vice Chairman Harper	X			
Commissioner Suarez				X
Commissioner Fairman	X			
Commissioner Pardasani	X			
Commissioner Rivera				X
Commissioner Mondadori	X			

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2020(2020-2021) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS
SECAUCUS HOUSING AUTHORITY
(Name)**

AUTHORITY BUDGET

**FISCAL
YEAR:**

FROM:4/1/2020

TO:3/31/2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). **See variance explanation attached.**

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority The local economy is stable and not expected to have an impact on the proposed budget.**

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

It is not anticipated that unrestricted net position will be utilized.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.). **None other than the annual PILOT.**

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The proposed budget does not anticipate a deficit in operations resulting in a reduction of the prior year's accumulated deficit caused by noncash adjustments for Pension and OPEB.**

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

SECAUCUS HOUSING AUTHORITY

2020 NEW JERSEY BUDGET

PAGE N-1, QUESTION 1

Revenue:

- 1.) Voucher funding is expected to be higher based on current levels of spending and available funding from HUD.

Appropriations:

- 1.) Tenant services costs are expected to be higher based on prior year and current year's level of spending.

HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Secaucus Housing Authority		
Federal ID Number:	22-2055341		
Address:	700 County Avenue		
City, State, Zip:	Secaucus	NJ	07094
Phone: (ext.)	201-867-2957	Fax:	201-867-9113

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	596 Anderson Avenue, Suite 303		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:(1)	Chris Marra		
(1)Or person who performs these functions under another Title			
Phone: (ext.)	201-867-2957	Fax:	201-867-9113
E-mail:	christopher@secaucussha.org		

Chief Financial Officer(1)	William Katchen, CPA		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Name of Auditor:	Anthony Polcari, CPA		
Name of Firm:	Polcari and Company		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	polcarico@optonline.net		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

SECAUCUS HOUSING AUTHORITY

(Name)

FISCAL
YEAR:

FROM:4/1/2020

TO:3/31/2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 19
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: 703,569 _____
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2). Board review as well as collective bargaining agreement.**

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No
 - Travel for companions No
 - Tax indemnification and gross-up payments No
 - Discretionary spending account No
 - Housing allowance or residence for personal use No
 - Payments for business use of personal residence No
 - Vehicle/auto allowance or vehicle for personal use No
 - Health or social club dues or initiation fees No
 - Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
SECAUCUS HOUSING AUTHORITY
(Name)**

**FISCAL
YEAR:**

FROM:4/1/2020

TO:3/31/2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Secaucus Housing Authority
 For the Period April 1, 2020 to March 31, 2021

A B C D E F G H I J K L M N O P Q R S T

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)			Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
				Commissioner	Officer	Key Employee								Highest Compensated Employee	Former
1 Michael Schlermm	Chairperson							None							
2 Michael Harper	Vice Chairperson							County of Hudson	Board Clerk	35	85,265	28,150	113,415		
3 Anthony Suarez	Treasurer							None					0		
4 Richard Fairman	Commissioner							None					0		
5 Patricia Mondadori	Commissioner							None					0		
6 Inocencia Rivera	Commissioner							None					0		
7 Christopher Marra	Executive Director		X				107,550	35,500	143,050	None			143,050		
8													0		
9													0		
10													0		
11													0		
12													0		
13													0		
14													0		
15													0		
Total:							\$107,550	\$ -	\$ -	\$ -	\$ 35,500	\$ 143,050	\$ 85,265	\$ 28,150	\$ 256,465

[1] Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Secaucus Housing Authority

For the Period to March 31, 2021

April 1, 2020

inout- X - in Box Below IF this Page is Non-Applicable

	Annual Cost		# of Covered Members (Medical & Rx) Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Total Cost Estimate Proposed Budget	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	3	\$ 11,600	3	3	\$ 34,800	\$ 12,100	\$ 36,300	\$ (1,500)	-4.1%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)	4	23,100	4	4	92,400	24,200	96,800	(4,400)	-4.5%
Family	2	32,300	2	2	64,600	33,750	67,500	(2,900)	-4.3%
Employee Cost Sharing Contribution (enter as negative -)					(47,100)		(45,040)	(2,060)	4.6%
Subtotal	9		9	9	144,700		155,560	(10,860)	-7.0%
Commissioners - Health Benefits - Annual Cost									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0		0	0					#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	4,000	1	1	4,000	4,000	4,000	-	0.0%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)	1	7,910	1	1	7,910	11,803	11,803	(3,893)	-33.0%
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	2		2	2	11,910		15,803	(3,893)	-24.6%
Subtotal	11		11	11	156,610		171,363	\$ (14,753)	-8.6%
GRAND TOTAL									

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2020 (2021) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Secaucus Housing Authority
 For the Period April 1, 2020 to March 31, 2021

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
REVENUES								
Total Operating Revenues	\$ 2,478,534	\$ -	\$ 3,666,500	\$ -	\$ 6,145,034	\$ 5,722,226	\$ 422,808	7.4%
Total Non-Operating Revenues	2,480	-	1,000	-	3,480	3,480	-	0.0%
Total Anticipated Revenues	2,481,014	-	3,667,500	-	6,148,514	5,725,706	422,808	7.4%
APPROPRIATIONS								
Total Administration	425,680	-	362,660	-	788,340	769,020	19,320	2.5%
Total Cost of Providing Services	1,566,229	-	3,303,790	-	4,870,019	4,458,279	411,740	9.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	53,520	52,159	1,361	2.6%
Total Operating Appropriations	1,991,909	-	3,666,450	-	5,711,879	5,279,458	432,421	8.2%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	79,924	81,284	(1,360)	-1.7%
Total Other Non-Operating Appropriations	66,000	-	-	-	66,000	64,300	1,700	2.6%
Total Non-Operating Appropriations	66,000	-	-	-	145,924	145,584	340	0.2%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,057,909	-	3,666,450	-	5,857,803	5,425,042	432,761	8.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	2,057,909	-	3,666,450	-	5,857,803	5,425,042	432,761	8.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 423,105	\$ -	\$ 1,050	\$ -	\$ 290,711	\$ 300,664	\$ (9,953)	-3.3%

Revenue Schedule

Secaucus Housing Authority

For the Period

April 1, 2020

to

March 31, 2021

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
					Total All Operations	All Operations	All Operations	
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	1,362,210			1,362,210	1,298,810	63,400	4.9%	
Excess Utilities				-	-	-	#DIV/0!	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	937,824			937,824	916,116	21,708	2.4%	
New Construction - Acc Section 8				-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher			3,665,000	3,665,000	3,330,000	335,000	10.1%	
Total Rental Fees	2,300,034	-	3,665,000	-	5,965,034	5,544,926	420,108	7.6%
<i>Other Operating Revenues (List)</i>								
Management Fees	108,500			108,500	100,800	7,700	7.6%	
Laundry Commissions and late charges	70,000			70,000	75,000	(5,000)	-6.7%	
Port In Fees			1,500	1,500	1,500	-	0.0%	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Total Other Revenue	178,500	-	1,500	-	180,000	177,300	2,700	1.5%
Total Operating Revenues	2,478,534	-	3,666,500	-	6,145,034	5,722,226	422,808	7.4%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	2,480		1,000	3,480	3,480	-	0.0%	
Penalties				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
Total Interest	2,480	-	1,000	-	3,480	3,480	-	0.0%
Total Non-Operating Revenues	2,480	-	1,000	-	3,480	3,480	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 2,481,014	\$ -	\$ 3,667,500	\$ -	\$ 6,148,514	\$ 5,725,706	\$ 422,808	7.4%

Prior Year Adopted Revenue Schedule

Secaucus Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,298,810				1,298,810
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy	916,116				916,116
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			3,330,000		3,330,000
Total Rental Fees	2,214,926	-	3,330,000	-	5,544,926
<i>Other Revenue (List)</i>					
Management Fees	100,800				100,800
Laundry Commissions and late charges	75,000				75,000
Port In Fees			1,500		1,500
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	175,800	-	1,500	-	177,300
Total Operating Revenues	2,390,726	-	3,331,500	-	5,722,226
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Interest Earned	2,480		1,000		3,480
Penalties					-
Other					-
Total Interest	2,480	-	1,000	-	3,480
Total Non-Operating Revenues	2,480	-	1,000	-	3,480
TOTAL ANTICIPATED REVENUES	\$ 2,393,206	\$ -	\$ 3,332,500	\$ -	\$ 5,725,706

Appropriations Schedule

Secaucus Housing Authority
For the Period April 1, 2020 to March 31, 2021

	FY 2020 Proposed Budget				FY 2019 Adopted Budget			<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration</i>									
Salary & Wages	193,230		168,060		\$ 361,290	\$ 352,360	\$ 8,930		2.5%
Fringe Benefits	100,350		92,500		192,850	176,960	15,890		9.0%
Legal	13,000		13,000		26,000	26,000	-		0.0%
Staff Training	4,000		4,000		8,000	8,000	-		0.0%
Travel	15,500		15,500		31,000	31,000	-		0.0%
Accounting Fees	16,350		16,350		32,700	32,700	-		0.0%
Auditing Fees	6,250		6,250		12,500	13,000	(500)		-3.8%
Miscellaneous Administration*	77,000		47,000		124,000	129,000	(5,000)		-3.9%
Total Administration	425,680	-	362,660	-	788,340	769,020	19,320		2.5%
<i>Cost of Providing Services</i>									
Salary & Wages - Tenant Services	27,780		27,790		55,570	53,950	1,620		3.0%
Salary & Wages - Maintenance & Operation	282,350		9,000		291,350	280,730	10,620		3.8%
Salary & Wages - Protective Services					-	-	-		#DIV/0!
Salary & Wages - Utility Labor	45,500				45,500	44,180	1,320		3.0%
Fringe Benefits	178,390		5,000		183,390	181,850	1,540		0.8%
Tenant Services	20,000				20,000	15,000	5,000		33.3%
Utilities	380,599				380,599	357,899	22,700		6.3%
Maintenance & Operation	375,000				375,000	360,000	15,000		4.2%
Protective Services					-	-	-		#DIV/0!
Insurance	62,000		12,000		74,000	74,000	-		0.0%
Payment in Lieu of Taxes (PILOT)	93,610				93,610	89,670	3,940		4.4%
Terminal Leave Payments					-	-	-		#DIV/0!
Collection Losses	1,000				1,000	1,000	-		0.0%
Other General Expense					-	-	-		#DIV/0!
Rents			3,250,000		3,250,000	3,000,000	250,000		8.3%
Extraordinary Maintenance	100,000				100,000	-	100,000		#DIV/0!
Replacement of Non-Expendible Equipment					-	-	-		#DIV/0!
Property Betterment/Additions					-	-	-		#DIV/0!
Miscellaneous COPS*					-	-	-		#DIV/0!
Total Cost of Providing Services	1,566,229	-	3,303,790	-	4,870,019	4,458,279	411,740		9.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	53,520	52,159	1,361		2.6%
Total Operating Appropriations	1,991,909	-	3,666,450	-	5,711,879	5,279,458	432,421		8.2%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	79,924	81,284	(1,360)		-1.7%
Operations & Maintenance Reserve					-	-	-		#DIV/0!
Renewal & Replacement Reserve	66,000				66,000	64,300	1,700		2.6%
Municipality/County Appropriation					-	-	-		#DIV/0!
Other Reserves					-	-	-		#DIV/0!
Total Non-Operating Appropriations	66,000	-	-	-	145,924	145,584	340		0.2%
TOTAL APPROPRIATIONS	2,057,909	-	3,666,450	-	5,857,803	5,425,042	432,761		8.0%
ACCUMULATED DEFICIT					-	-	-		#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,057,909	-	3,666,450	-	5,857,803	5,425,042	432,761		8.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-		#DIV/0!
Other					-	-	-		#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-		#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 2,057,909	\$ -	\$ 3,666,450	\$ -	\$ 5,857,803	\$ 5,425,042	\$ 432,761		8.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 99,595.45 \$ - \$ 183,322.50 \$ - \$ 285,593.95

Prior Year Adopted Appropriations Schedule

Secaucus Housing Authority

FY 2019 Adopted Budget

OPERATING APPROPRIATIONS

Administration

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
Salary & Wages	\$ 258,000		\$ 94,360		\$ 352,360
Fringe Benefits	123,170		53,790		176,960
Legal	13,000		13,000		26,000
Staff Training	4,000		4,000		8,000
Travel	15,500		15,500		31,000
Accounting Fees	16,350		16,350		32,700
Auditing Fees	6,500		6,500		13,000
Miscellaneous Administration*	89,500		39,500		129,000
Total Administration	526,020	-	243,000	-	769,020

Cost of Providing Services

Salary & Wages - Tenant Services	40,500		13,450		53,950
Salary & Wages - Maintenance & Operation	271,730		9,000		280,730
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	44,180				44,180
Fringe Benefits	168,350		13,500		181,850
Tenant Services	15,000				15,000
Utilities	357,899				357,899
Maintenance & Operation	360,000				360,000
Protective Services					-
Insurance	62,000		12,000		74,000
Payment in Lieu of Taxes (PILOT)	89,670				89,670
Terminal Leave Payments					-
Collection Losses	1,000				1,000
Other General Expense					-
Rents			3,000,000		3,000,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	1,410,329	-	3,047,950	-	4,458,279

Total Principal Payments on Debt Service in Lieu of

Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	52,159
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Total Operating Appropriations

	1,936,349	-	3,290,950	-	5,279,458
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NON-OPERATING APPROPRIATIONS

Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	81,284
---------------------------------	----------------	----------------	----------------	----------------	--------

Operations & Maintenance Reserve					-
----------------------------------	--	--	--	--	---

Renewal & Replacement Reserve	64,300				64,300
-------------------------------	--------	--	--	--	--------

Municipality/County Appropriation					-
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Other Reserves					-
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Total Non-Operating Appropriations	64,300	-	-	-	145,584
---	---------------	---	---	---	----------------

TOTAL APPROPRIATIONS	2,000,649	-	3,290,950	-	5,425,042
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ACCUMULATED DEFICIT					-
----------------------------	--	--	--	--	---

TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,000,649	-	3,290,950	-	5,425,042
---	------------------	---	------------------	---	------------------

UNRESTRICTED NET POSITION UTILIZED

Municipality/County Appropriation	-	-	-	-	-
-----------------------------------	---	---	---	---	---

Other					-
-------	--	--	--	--	---

Total Unrestricted Net Position Utilized	-	-	-	-	-
---	---	---	---	---	---

TOTAL NET APPROPRIATIONS	\$ 2,000,649	\$ -	\$ 3,290,950	\$ -	\$ 5,425,042
---------------------------------	---------------------	-------------	---------------------	-------------	---------------------

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 96,817.45	\$ -	\$ 164,547.50	\$ -	\$ 263,972.90
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Debt Service Schedule - Principal

Secaucus Housing Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025		Thereafter
RAD Mortgage	\$ 52,159	\$ 53,520	\$ 55,605	\$ 58,026	\$ 59,842	\$ 62,125	\$ 64,282	\$ 1,986,451	\$ 2,339,851
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL	52,159	53,520	55,605	58,026	59,842	62,125	64,282	1,986,451	2,339,851
LESS: HUD SUBSIDY									
NET PRINCIPAL	\$ 52,159	\$ 53,520	\$ 55,605	\$ 58,026	\$ 59,842	\$ 62,125	\$ 64,282	\$ 1,986,451	\$ 2,339,851

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating			
If no Rating type in Not Applicable			

Debt Service Schedule - Interest

Secaucus Housing Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
	Proposed Budget Year 2020	2021	2022	2023	2024	2025	
TypRAD Mortgage	81,284	77,839	75,418	73,601	71,319	69,118	1,811,178
Type in Issue Name							-
Type in Issue Name							-
TOTAL INTEREST	81,284	77,839	75,418	73,601	71,319	69,118	1,811,178
LESS: HUD SUBSIDY							-
NET INTEREST	\$ 81,284	\$ 77,839	\$ 75,418	\$ 73,601	\$ 71,319	\$ 69,118	\$ 1,811,178

Net Position Reconciliation

Secaucus Housing Authority
 For the Period April 1, 2020 to March 31, 2021

FY 2020 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$ 4,382,018	\$ -	\$ (395,474)	\$ -	\$ 3,986,544
	5,273,442		-		5,273,442
	1,663,085		21,010		1,684,095
	(2,554,509)		(416,484)		(2,970,993)
	1,280,366		266,360		1,546,726
	2,520,824		410,367		2,931,191
	259,114		41,550		300,664
	1,505,795		301,793		1,807,588
	-		-		-
	-		-		-
	-		-		-
	-		-		-
	\$ 1,505,795	\$ -	\$ 301,793	\$ -	\$ 1,807,588

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 99,595 \$ - \$ 183,323 \$ - \$ 285,594

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)
SECAUCUS
HOUSING
AUTHORITY
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 (2020-2021) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

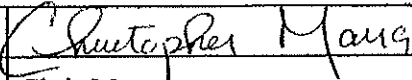
SECAUCUS HOUSING AUTHORITY
(Name)

FISCAL YEAR: FROM:4/1/2020 TO:3/31/2021

enter X to the left if this paragraph is applicable
It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Secaucus Housing Authority, on the 23 day of January, 2020.

OR

enter X to the left if this paragraph is applicable
It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Chris Marra		
Title:	Executive Director		
Address:	700 County Avenue, Secaucus, NJ 07094		
Phone Number:	201-867-2957	Fax Number:	201-867-9113
E-mail address	christopher@secaucusha.org		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Secaucus Housing Authority (Name)

**FISCAL
YEAR:**

FROM:4/1/2020

TO:3/31/2021

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
Yes.
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
Yes.
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
Yes.
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)
N/A
5. Have the current capital projects been reviewed and approved by HUD?
Yes.

Add additional sheets if necessary.

Proposed Capital Budget

Secaucus Housing Authority

For the Period April 1, 2020 to March 31, 2021

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Various Capital Improvements	\$ 200,000		\$ 200,000			
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	200,000	-	200,000	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Secaucus Housing Authority
 For the Period April 1, 2020 to March 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2020	2021	2022	2023	2024	2025
<i>Public Housing Management</i>							
Various Capital Improvements	\$ 1,491,094	\$ 200,000	\$1,000,000	\$ 24,207	\$ 166,887	\$ 50,000	\$ 50,000
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	1,491,094	200,000	1,000,000	24,207	166,887	50,000	50,000
<i>Section 8</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total	-	-	-	-	-	-	-
TOTAL	\$ 1,491,094	\$ 200,000	\$1,000,000	\$ 24,207	\$ 166,887	\$ 50,000	\$ 50,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

		Secaucus Housing Authority				
		For the Period	April 1, 2020	to	March 31, 2021	
		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>						
Various Capital Improvements	\$ 1,491,094	\$ 1,491,094				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	<u>1,491,094</u>	-	1,491,094	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 1,491,094</u>	\$ -	\$ 1,491,094	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 1,491,094</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.